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***Tax aftershock:  
Take a deep breath  
before tsunami***

21 September 2017  
Monaco



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## ***PwC Private Clients Forum***

Rapid developments in tax transparency reshaped the private wealth industry. Most UHNWI and industry practitioners (private bankers, asset managers, fiduciaries, and family offices) acknowledged that CRS and tax compliance are painful but inevitable.

However, the true impact of tax transparency and understanding of consequences are yet to come. Most international structures and arrangements retain trouble spots which will be challenged by the tax authorities.

Are you and your clients ready to withstand the upcoming tsunami of tax challenges?

You will get insights into these three alarming themes:

- Is relocation a true remedy for all UHNWI tax woes?
- Are traditional structures for luxury assets bullet-proof or rather unsafe for end-users?
- Which tax strategies may be successful and which not in some important developing markets, for example Russia, Turkey and Kazakhstan?

Friendly no-tie atmosphere and apéro riche are guaranteed.

***21 September 2017***  
***Yacht Club de Monaco***  
***Quai Louis II, 98 000 Monaco***

***Registration & coffee***  
13:30-14:00

***Forum***  
14:00-18:00

***Apéro riche***  
18:00

***RSVP & questions***  
To take part in the forum  
please register with Ekaterina Knoll  
by email [ekaterina.knoll@ch.pwc.com](mailto:ekaterina.knoll@ch.pwc.com).

## Program

*Due to big-wave warning,  
life jackets will be provided  
for you to stay afloat*

13:30

**Registration and welcome coffee**

14:00

**Welcome and introduction by Dr. Marcel Widrig, PwC Global UHNWI Leader**

### **Session 1: Relocation**

- Hidden gems and traps of most popular host locations: Monaco, the UK, Switzerland, Italy, France, UAE, Malta, and Cyprus
- Should management team and family office follow the big boss?
- Business structures: can relocation resolve existing and new tax challenges?

### **Session 2: Tax strategies in some developing markets**

- Real-life cases of different client approaches: learning from successes and mistakes
- The interplay between CRS, AML, CFC and Currency Control – can one rule be compromised for the sake of another?
- Do's and don'ts of compliant tax structuring in Russia, Turkey and Kazakhstan

### **Session 3: Luxury assets – yachts, private jets, real estate**

- Post-CRS scrutiny: trouble spots to be revealed in the transparent world
- Can you ignore personal taxes of UBO when creating, financing, and managing luxury asset structures?
- Court cases in several countries: withholding taxation and mismatch between location of entities and effective management

### **Experts panel: Q&A**

18:00

**Apéro riche**