

# Media Release

*Acquisition of the consulting firm b&m management AG*

## **Reinforcement for Advisory arm of PwC**

**PwC Switzerland is strengthening its Advisory arm by taking over the Swiss consulting firm b&m management AG. This move further enhances PwC's advisory capabilities and expertise, particularly in relation to the financial services sector. The staff of b&m management AG will be seamlessly integrated into the existing "Strategy & Operations" team at PwC.**

*Zurich, 9 January 2008* – The Advisory arm of PwC Switzerland is pursuing a growth strategy. The takeover of b&m management AG is part of this. The move will enhance PwC's ability to support the financial services sector and strengthen its position as an advisory company. PwC is already one of the five largest business advisory firms in Switzerland.

### **PwC advisory services enhanced**

The Advisory line of service, which generated revenues of CHF 103 million in the 2006-07 financial year (1 July 2006–30 June 2007), includes transaction services, forensic services, business restructuring services, performance improvement and risk management and compliance. The specialised expertise of former b&m management AG staff will complement the existing range of services provided by the Strategy & Operations team, particularly in relation to the financial services sector.

### **b&m management AG: young and successful**

b&m management AG is an independent consulting firm that focuses on clients in the financial services industry. b&m management AG was founded in February 2002 and has been growing dynamically ever since. With a total of 55 staff, b&m management AG currently assists its clients in the development and implementation of strategies relating to supply management, strategic IT & risk management, budgeting and controlling, and capital markets.

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