

#collaboration

PwC Switzerland: made even better through strategic alliance within European PwC Network

PwC Switzerland will enter a strategic alliance with the PwC countries Germany, Austria, The Netherlands, Belgium and Turkey, members of PwC Europe SE Group, as of 1 July 2018. The number one auditing and consulting services organisation builds trust in society and solves important problems of its clients. Taking this step will enable the partners in this alliance to jointly invest in technologies and provide even better solutions for our clients. It will make PwC Switzerland even more attractive for talents and stands for its commitment to the business location Switzerland.

Zurich, 13 November 2017 – Clients expect from PwC industry-specific solutions and efficient cross-border cooperation. At the same time, auditing and consulting services are subject to increasingly rapid transformation. A process, PwC Switzerland wants to actively help shape. The partners of PwC Switzerland have therefore decided to form a strategic alliance with the PwC countries Germany, Austria, The Netherlands, Belgium and Turkey as of 1 July 2018. Collectively, these PwC national companies – with their 1,135 partners and around 21,400 employees – generated sales of more than EUR 3.5 billion in the firm's most recent fiscal year.



Local business remains local

A large part of PwC Switzerland's business, its auditing services as well as tax and legal consulting, is locally anchored. This will remain so, while clients will benefit even more from solutions and technologies developed together with PwC Europe.

Joint investment for better client solutions

The importance of the cross-border business is growing. This is where PwC Switzerland is already collaborating closely with other PwC national companies today. And thus covers industry-specific requirements even more effectively with the most sophisticated solutions available in the network. "The alliance is for us an investment in the future: It helps us to collaborate across borders even more effectively with the best experts. We are then able to solve the key problems of our clients and continue to exceed their expectations," explains Urs Honegger, CEO of PwC Switzerland.

"The closer collaboration initiated five years ago between our partner companies in Europe continues to intensify," says Norbert Winkeljohann, Senior Partner of PwC Europe SE Group. "We are becoming more effective in serving our customers. Synergies and joint investments in the future accelerate our transformation. By doing so, we aim to reinforce our position as the leading and most up-to-date provider of auditing and consulting services."

PwC employees benefit from the alliance, as it enables them to specialise even more in their field of expertise and work across borders.



Contact

Jan-Hendrik Völker-Albert, Head of PR & Communications, PwC Switzerland linkedin.com/in/voelker-albert jan-hendrik.voelker-albert@ch.pwc.com



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About us

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 157 countries with more than 223,000 people who are committed to delivering quality in assurance, advisory, tax & legal and Digital Services. Within PwC Switzerland more than 3,000 employees and partners in 14 locations in Switzerland and one in the Principality of Liechtenstein help to create the value organisations and individuals are looking for. Find out more and tell us what matters to you by visiting us at <u>www.pwc.ch</u>.

PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see <u>www.pwc.com/structure</u> for further details.

