
Agenda 2018

9:00 am	Registration and breakfast	
9:30 am	Introduction Peter Eberli, Corporate Reporting Team Leader, Hilary Eastman, Global Investor Engagement Leader, PwC Switzerland and UK	As part of PwC's ongoing dialogue with the investment community, our corporate reporting event aims to foster both businesses' and investors' understanding of the reporting process and its end products.
9:45 am	Better communication – a corporate perspective Ian Bishop, Head of Accounting, Consolidation and External Reporting, Roche , Basel	For the last twenty years, Ian has been responsible for the Roche Group's IFRS financial statements and Finance Report. He is also a member of the IASB's Global Preparers' Forum. He will share his thoughts on the philosophy of corporate reporting, including the current hot topics of 'disclosure overload' and Alternative Performance Measures, and how the corporate reporting function can contribute to the creation of long-term value.
10:15 am	Analyst's view – what are clients focused on? Geoff Robinson, Executive Director, UBS Investment Bank - Equity Research - Fundamental Analytics , London	Geoff's view is that the market generally loves a concise story. However, concise stories sometimes gloss over the raw truths of what drives value. This can lead to situations where the market can misprice equities on a fundamental basis. Geoff will discuss how his clients use his research and what he is trying with his work. His work is forward looking, often quant-driven and stock-specific. He also spends a material proportion of time developing ways of scaling financial analysis using AI-driven techniques to widen coverage for UBS analysts and clients.
10:45 am	Coffee break	
11:00 am	Our challenges in financial reporting – contents and processes Lesley Griffiths, Group Technical Accounting Manager, Richemont , Geneva	Lesley will describe the challenges of corporate reporting from the perspective of the group finance and accounting function. She will focus on the challenges of making financial reports more relevant and useful while, at the same time, improving the efficiency of the reporting process. She will touch on the corporate history of Richemont, the second largest luxury goods company in the world, listed on both the SIX Swiss Exchange in Zurich and the JSE Securities Exchange in Johannesburg.
11:30 am	Investor relations – advancing corporate reporting at Swiss Re Jutta Bopp, Investor Relations Senior Manager – Director, Swiss Re , Zurich	Investors and analysts like transparency. Jutta will describe recent developments in Swiss Re's corporate reporting from an investor relations perspective. While some changes are triggered by new accounting rules or the requirements of regulators, others are a result of Swiss Re's ambition to lead the way in best-practice reporting, e.g. in the field of Environmental Social and Governance (ESG) disclosures. Additionally, Jutta will highlight some aspects of the corporate history of Swiss Re.
12:00 am	The role of accounting information in bank analysis – a credit rating perspective Osman Sattar, Director, EMEA Financial Institutions, S&P Global Ratings , London	Banks' financial statements and other disclosures are the starting point of S&P's credit rating analysis. For credit analysts, financial reporting is most useful when it is comparable, specific, relevant and timely. Osman will discuss how S&P uses banks' financial reporting in its bank ratings and how it maintains a consistent approach despite the inconsistencies in banks' reporting globally. He will also look at how the application of IFRS 9 affects the analysis and the type of information that he thinks is particularly relevant for banks to disclose for this important new standard.
12:30 pm	Lunch	
2:00 am	Panel discussion Morning session speakers	Moderated by Marietta Miemietz, Director, Primavenue , London and Elena Serova, Investor Engagement Leader, PwC Switzerland

2:30 pm	<p>International Financial Reporting Standards at Nestlé – a historical perspective and the latest developments</p> <p>André Besson, Head of Financial Reporting Guidelines, Nestlé, Vevey</p>	<p><i>IFRS 15, IFRS 16 and IFRS 9 represent the outcomes of years of work and for preparers the work is not yet over. André will describe how the implementation of these three standards was planned and executed at Nestlé, including the early adoption of IFRS 16, which made this a real ‘Big Bang’. He will also explore the reasons behind Nestlé’s choice to adopt International Accounting Standards almost 30 years ago.</i></p>
3:00 pm	<p>The role of proxy advisors and its development over time</p> <p>Thomas von Oehsen, Associate Director, Research, ISS Institutional Shareholder Services, London</p>	<p><i>For over three decades, ISS has been the world’s leading provider of corporate governance and responsible investment solutions for institutional investors. While ISS’s mission to work for the benefit of shareholders remains unchanged, the role of proxy advisors has constantly evolved as corporate governance standards have progressed. Thomas will explain ISS’s role in today’s capital markets as well as how the firm has developed over the past years. He will also put into perspective the so-called ‘influence’ of proxy advisory firms in perspective and share his view of some market assumptions.</i></p>
3:30 pm	Coffee break	
3:45 pm	<p>Corporate reporting challenges for the group finance reporting function</p> <p>Yvan Cardenas, Head of Finance Reporting & Tax, Swissquote, Geneva</p>	<p><i>Yvan will share with us his views from a group finance reporting perspective of the recent challenges that have arisen in the field of corporate reporting and describe how he and his team at Swissquote address them.</i></p>
4:15 pm	<p>Rethinking globalisation – past, present and future</p> <p>Richard Baldwin, Professor of International Economics, Graduate Institute of International and Development Studies, Geneva</p>	<p><i>In this talk, Richard aims to change the way you think about past, present and future globalisation. Past globalisation – driven by lower trade costs – produced the ‘Great Divergence’ between rich and poor nations (1820–1990). Today’s globalisation was launched by the ICT revolution (information & communication technology) that allowed G7 companies to take their know-how and combine it with low-cost labour in emerging markets – above all China. The North-to-South knowledge flows led to rapid industrialisation in the South and rapid deindustrialisation in the North. They created the ‘Great Convergence’, which has seen the G7’s share of world income plummet to where it was in 1900. The talk concludes with conjectures on why future globalisation is likely to be very different.</i></p>
5:00 pm	<p>Setting International Accounting Standards – an outsider’s view from the inside.</p> <p>Nick Anderson, Board Member, International Accounting Standards Board, London</p>	<p><i>Nick Anderson joined the IASB in September 2017, thirty-one years after he had embarked on a career in investment management. Nick will review what he has learnt during his first year as a member of the Board and discuss the opportunities and challenges that lie ahead.</i></p>
5:30 pm	<p>Panel discussion Afternoon session speakers</p>	<p><i>Moderated by Marietta Miemietz, Director, Primavenue, London and Elena Serova, Investor Engagement Leader, PwC Switzerland</i></p>
6:00 pm	Aperitif	