

Global FinTech Report 2017

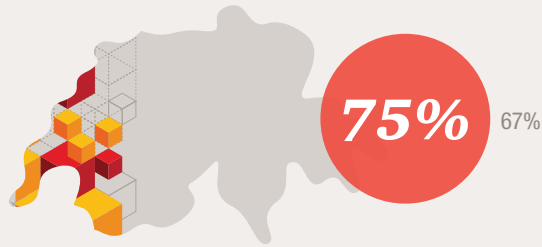
Switzerland highlights



[global figures]

Blockchain moving out of the lab

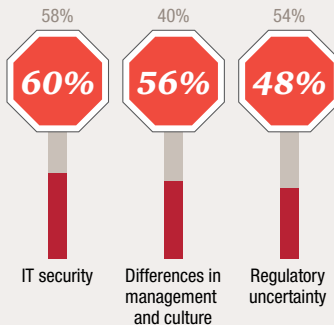
75% of Swiss respondents plan to adopt blockchain applications over the next three years.



Challenges for incumbents (banks and insurers)

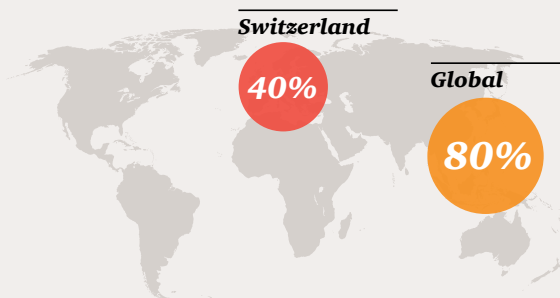
The response to FinTech by Swiss incumbents (banks and insurers) is predominantly monitoring FinTechs and engaging in partnerships.

The biggest hurdles in engaging with FinTechs seem to be IT security, differences in management and culture, and regulatory uncertainty.



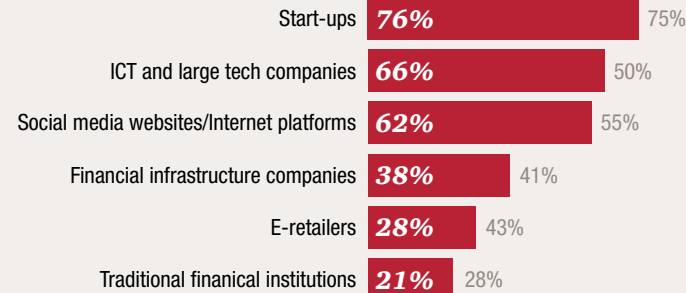
Core Business at risk

Only 40% of Swiss respondents believe their core business is at risk in the next five years, in contrast to 80% globally.



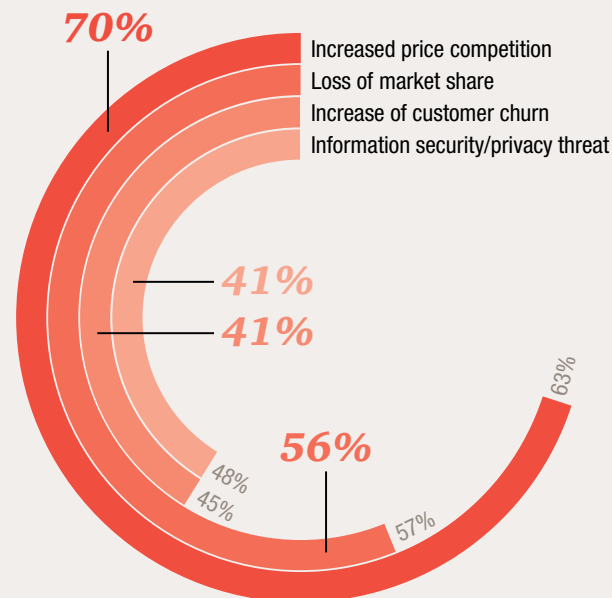
FinTech and disruptive entities

The biggest disruption in Switzerland will originate from start-ups and large ICT and tech companies.



Threats

70% of Swiss respondents expect increased price competition because of fintechs.



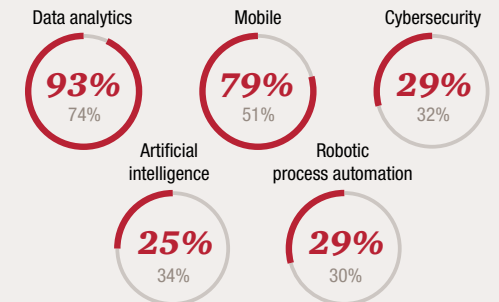
Swiss insurance industry

The Swiss insurance industry will benefit from FinTech in two areas:



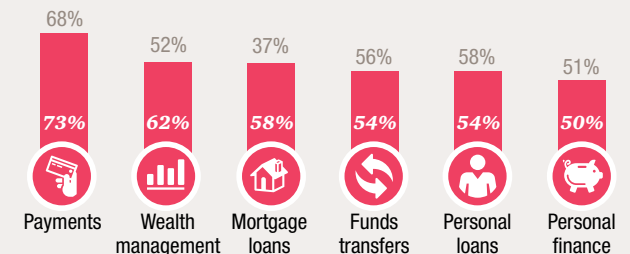
Investment outlook

The biggest investment areas for the next 12 months in Switzerland are data analytics and mobile channels/mobile solutions.



Impact outlook

In Switzerland, FinTech is expected to have the biggest impact on payments, wealth management and mortgage loans in the next five years.



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