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Test of the Code of Conduct and expertise required under the Insurance Supervision Act

The revised Insurance Supervision Act (ISA) will require that Insurance Intermediaries entered in the register with FINMA must have sufficient knowledge of the Code of Conduct set out by the ISA and the necessary expertise required to perform their activities.

The obligation to be entered into the register with FINMA applies to all independent Insurance Intermediaries.

Our solution

- We have created a cost-efficient test, which is the new benchmark for independent and non-independent Insurance Intermediaries and that checks the knowledge of the Code of Conduct of client advisors as well as the expertise required to perform their activities under the ISA.
- The test consists of multiple segments, which can be tested on a stand-alone or aggregate basis and lasts between 45 minutes and 180 minutes.
- The test can be taken online and on demand and can be used in examinations of independent Insurance Intermediaries, in HR processes or in tests of counterparties.

Your benefits:



Knowledge & Capability Check

Test checks the knowledge of the Code of Conduct rules under ISA and the capability to be an insurance intermediary.



Certification

A certification will be issued if the test is passed.



Different Segments

Code of Conduct (24 Q), Law (10 Q), Life Ins. (10 Q), Other Personal Ins. (10 Q), Assets Ins. (10 Q), Property Ins. (10 Q), Social Ins. (10 Q).



Digital Access

24/7 global access on demand.



Regular Updates

Test segments will regularly be updated. The test can thus be used as a recurring testing tool.



Independent Insurance Broker/ Counterparty Due Diligence

Test can be used to test Independent Insurance Brokers and other counterparties on a global scale, on an on-demand basis.



HR Process

Test can be used to test the capabilities of job candidates.



Employee Readiness

Test can be used to check whether staff are ready to become or further act as an Insurance Intermediary.



Further Education

Test can be used to check whether Insurance Intermediaries are still fit and ready to engage with clients and where they have to improve.



Cost Efficiency

Test is the most cost-efficient solution available on the market place to check the Code of Conduct and Capability Readiness under the ISA.

