

Your Contact

Martin Liebi
Director
PwC Legal FS Regulatory
and Compliance Services
+41 58 792 28 86
martin.liebi@ch.pwc.com

Test of the Code of Conduct and expertise required under the Financial Services Act

The Financial Services Act (FinSA) will require that client advisors entered in the client register must have sufficient knowledge of the Code of Conduct set out by the FinSA and the necessary expertise required to perform their activities.

The obligation to be entered into the client register applies to e.g. client advisors from foreign banks and non-FINMA supervised financial institutions.

The obligations to have sufficient knowledge of the Code of Conduct and the necessary expertise applies also to client advisors employed by financial institutions supervised directly by FINMA.

Our solution

- We have created a cost-efficient test that is the new benchmark for financial service providers and that checks the knowledge of the Code of Conduct of client advisors as well as the expertise required to perform their activities under the FinSA.
- The test consists of multiple segments that can be tested on a stand-alone or aggregate basis and lasts between 45 and 180 minutes.
- The test can be taken online and on demand and can be used in examinations of external asset managers, in HR processes or in tests of counterparties.



Knowledge & capability check

Test checks the knowledge of the Code of Conduct rules under FinSA and the capability to be a client advisor.



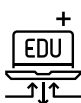
Certification

A certification will be issued if the test is passed.



HR process

Test can be used to test the capabilities of job candidates.



Further education

Test can be used to check on a periodic basis whether client advisors are still fit and ready to act as a client advisor and where they have to improve.



Cost efficiency

Test is the most cost-efficient solution available in the market place to check the Code of Conduct and Capability Readiness under the FinSA.



External Asset Manager/counterparty due diligence

Test can be used to test external Asset Managers and other counterparties on a global scale, on an on-demand basis.



Different segments

Code of Conduct (24 Q), General Capability (28 Q), Asset Management & Advisory (20 Q), Investment/ Corporate Banking (20 Q).



Client advisor readiness

Test can be used to check whether staff are ready to become or further act as a client advisor.



Regular updates

Test segments will regularly be updated. The test can thus be used as a recurring testing tool.



Digital access

24/7 global access on demand.