



Disruption in customs and trade compliance

Trade and customs regulations play a vital role in the global economy by ensuring that international trade flows smoothly and fairly. Over the past few years, customs and trade regulations have increased and become more dynamic and complex. In 2023, the regulations are likely to continue to evolve in response to changing economic and political conditions, technological advancements and other factors that impact a company's supply chain. Being up to date and compliant with customs regulations is not a choice but a must.

As a result, there's increased interest among businesses to have more clarity and oversight of their trade operations. Regulators as well as other stakeholders are requesting greater transparency throughout supply

chains, including documentary proof of activities. What's more, they face real challenges in connection with rising shipping and transportation costs, stricter sanctions and embargo regulations, political uncertainties, climate debating and the skills shortage. In addition, customs authorities globally are gearing up with new technologies to assess cross-border activities.

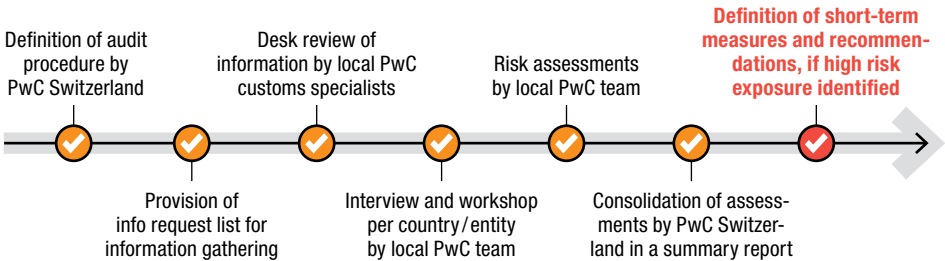


How we can help you

With our customs and trade audit service, we provide insights into your customs and trade compliance risks, and identify potential areas for improvement to make sure your customs and trade functions are robust and fit for the future.

From a customs and global trade compliance point of view, we see the connection and balance between the three pillars 'processes', 'people' and 'technology' as being the key factors for a successful customs and global trade strategy. For this purpose, people, processes and technology will guide us throughout the entire supply chain.

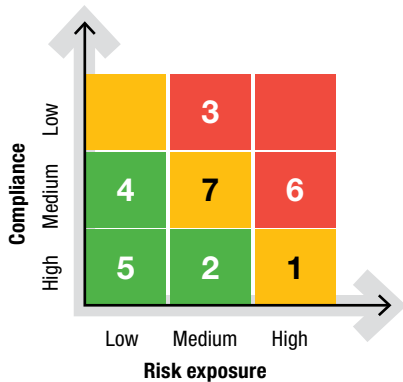
In accordance with the cause and effect principle, the relevance of the customs topics to be examined and the underlying risks are heavily dependent on the respective process step within the supply chain. We aim to identify the sources of error right at the beginning of the supply chain. So, we focus our checks on the importance and risks assigned to each step along the supply chain. From a horizontal perspective, the subdivision into project phases, such as production, wholesale or retail, helps us achieve an adequate level of testing at each level.



The scope can be tailored to your specific needs for each entity covered by the audit, but typically includes the following topics.

	Treatment of preferential and non-preferential origin		Accuracy and completeness of documentation
	Use of free trade zones/bonded warehouses incl. compliance in relation to permits/licenses		Export and import clearance compliance
	Excise duties and excise duty warehouse management		Duty stamp process
	Determination and application of customs values		Availability and appropriateness of internal documents
	Tariff classification		Know-how and expertise of responsible employees in the respective jurisdictions
	Logistics service provider management		

You'll receive a summary report for each audited entity in which we'll highlight the level of compliance with local rules and regulations and the potential risk exposure for each pre-defined topic via heat maps. Our local customs and trade experts will comment on any identified risks and provide recommendations on how to mitigate or even solve the potential risk by taking appropriate measures.



Pre-defined topics

- 1 Valuation
- 2 Tariff classification
- 3 Documentation
- 4 Preferential origin
- 5 Excise duties
- 6 Customs clearance
- 7 Etc.

Your benefits

- You'll get an overview of the current global customs and trade compliance position of your supply chain, highlighting the potential risks and weaknesses and potential recommendations for improvement.
- You define the entities to be audited and the functional scope depending on your individual goals.
- We follow a standardised approach independently of where your entities are established. We are doing this by using a technology-power reporting platform. That lets us collect structured information in an easy way while maintaining control. This allows measurability and comparability.
- The audits are conducted by PwC professionals who have extensive technical skills and the right capabilities to provide insight into your customs and trade compliance position.
- We apply a pragmatic and collaborative approach to ensure alignment with your business (objectives) and context.

Please reach out to us if you'd like to learn more about our service and receive a tailored solution.

Your contacts



Oliver Hulliger
Senior Manager,
International Trade & Customs
+41 58 792 56 96
oliver.hulliger@pwc.ch



Christina Haas Bruni
Senior Manager,
International Trade & Customs
+41 58 792 51 24
christina.haas.bruni@pwc.ch



Simeon Probst
Partner, International
Trade & Customs
+41 58 792 53 51
simeon.probst@pwc.ch



Ekaterina Rassadkina
Senior Manager, International
Trade & Customs
+41 58 792 00 44
ekaterina.rassadkina@pwc.ch