

Green Deal Industrial Plan

Relaxation of state aid frameworks for renewable energy production and supporting supply chain

What

The Green Deal Industrial Plan shapes the framework for the EU's net-zero industrial transformation by further supporting the roll-out of renewables, including the supporting supply chain and energy infrastructures. The plan consists of four pillars, focusing on updates to the regulatory environment for selected industries, increases of financial aid through Temporary Crisis and Transition Framework (TCTF) and the introduction the new European Sovereignty Fund.

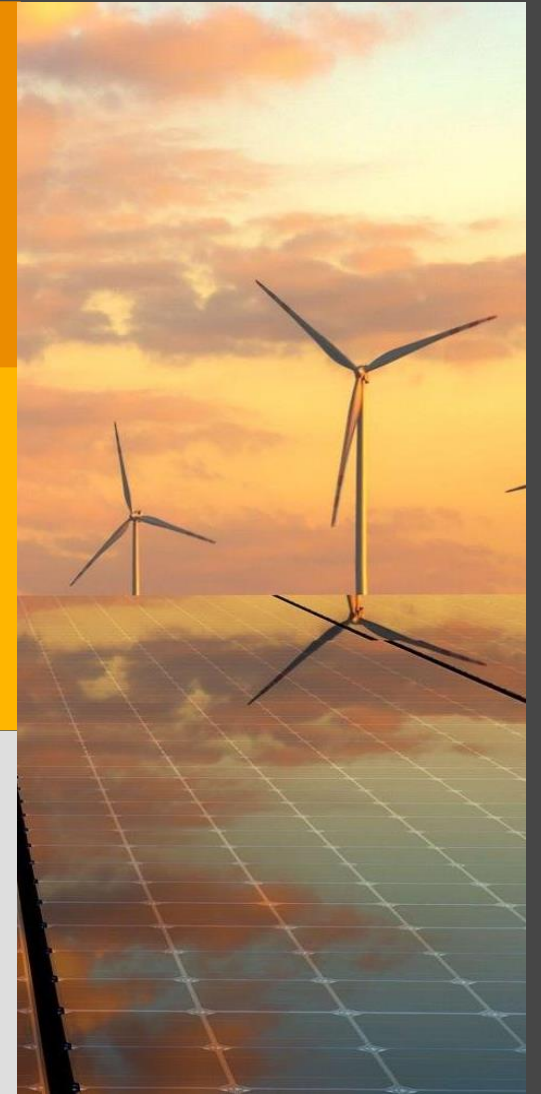
Context

The Plan is a direct response to similar policies abroad, specifically in the US (USD 360bn), China (USD 280bn) and Japan (USD 145bn). In light of these foreign schemes, the limitations to industrial support in the EU internal market are seen as too limiting for renewable energy investments to compete effectively.

Impact

The Plan will allow for increased subsidy and incentive support on Member State and EU levels, in combination with permitting support. Although the details are under development, the entire EU net-zero industry, from the supply chain to electricity market, will be affected.

For the latest information and impact on your specific industry, please contact us: pwc.ch/esg



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