



CSRD reporting made easy

Let us manage your CSRD Report with
PwC's CSRD Reporting as a Service.

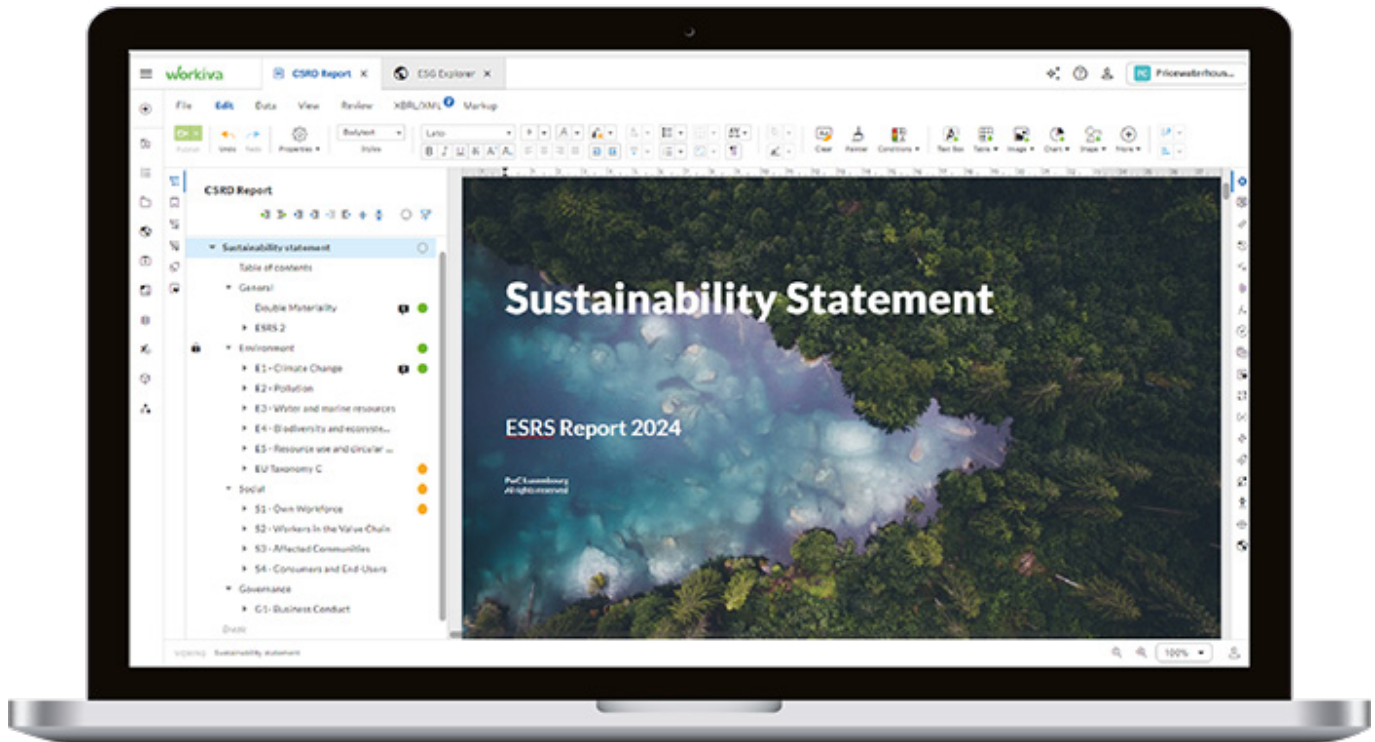
Explore the solution

[Click for a demo](#)



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workiva

Subject to Omnibus expected 26 Feb 2025



Understanding the CSRD

The Corporate Sustainability Reporting Directive (CSRD) is a transformative regulation introduced by the European Union to elevate the standards and consistency of sustainability reporting across companies. Enacted in 2021, the CSRD supersedes the Non-Financial Reporting Directive (NFRD), significantly expanding the scope and depth of mandatory disclosures on environmental, social, and governance (ESG) factors. The directive aims to improve transparency, enable comparability, and encourage sustainable business practices, ultimately advancing the EU's broader goals around sustainability and climate impact.

The CSRD consists of European Sustainability Reporting Standards (ESRS) that specify the reporting requirements. ESRS standards consists of:

- Sector-agnostic (12 ESRS: 2 cross-cutting mandatory standards and 10 topical standards subject to the double materiality assessment)
- Sector-specific (expected as of 2026)
- Specific for listed small and medium-sized companies (SMEs)
- Specific for reporting concerning non-EU companies (with application in 2028)

Who is impacted?

Unlike the NFRD, which only applied to large, listed companies and financial institutions, the CSRD has a much broader reach. Under the CSRD, around 55,000 companies will be in scope – a significant expansion of the 11,000 companies under the NFRD. Companies have to issue their CSRD reports in:

- 2024 for large undertakings with more than 500 employees being either European Public Interest Entity or entities listed on a EU regulated market;
- 2025 for all large companies (public and private) that meet at least two of the following criteria: more than 250 employees, over EUR 50m in revenue; or, total assets exceeding EUR 25m;
- 2026 for listed SMEs on a EU regulated market;
- 2028 for non-EU domiciled companies that generate significant revenue within the EU in the two most recent years and have either one “large” subsidiary in the EU or subsidiary listed on an EU- regulated market; or one EU branch that generates more than EUR 40m.

What needs to be disclosed and how?

In practice, companies in scope of the CSRD are required to disclose sustainability information within a dedicated section of their management report called “Sustainability Statement.” These are the non-financial equivalent of Financial Statements and will be subject to limited assurance (reasonable assurance by 2028). The structure will be:

- General information
- Environmental information
- Social information
- Governance information

Sustainability Statements follow a sort of reporting architecture with four reporting pillars (Governance; Strategy; Impact, risk, and opportunity management; Metrics & targets) and can include up to 1,200 data points – subject to the double materiality assessment. Data points across E-S-G topics are both:

- Qualitative incl. narratives, policies, actions
- Quantitative incl. metrics, targets, financial resources

An illustration of a Sustainability Statement structure with key challenges from experience are shown below:

Audit as of 1st year report	Annual Report About this report To our stakeholders [...]
+50 pages	(Consolidated) management report [...] Sustainability statement [...] <i>illustrative</i>
400 minimum data points	Sustainability statement
+9 month prep. time	General Information Strategy and governance 20 Double Materiality Assessment 22 [...]
+2.0 FTEs to prepare	Environmental Information Climate Change 35 Pollution 40 Water and marine resources 43 Biodiversity and ecosystem 46 Resource use and circular economy 48
	Social Information Own workforce 52 Workers in the value chain 60 Affected Communities 62 Consumers and end-users 64
	Governance Information Business Conduct 67
	Appendix [...]

What is EFRAG’s guidance on the capabilities needed to prepare a Sustainability Statement?

The EFRAG, the European Financial Reporting Advisory Group providing guidance on how to successfully implement CSRD and ESRS reporting, clearly highlights that there are three main resources companies need –

knowledge, FTEs, and technology & data. Specifically, reporting solutions are cited as critical enablers for auditable and compliant reporting.



Knowledge

Sustainability, reporting, and CSRD regulatory Expertise is needed to efficiently and properly comply with the ESRS and auditor requirements.



FTE capacity

Sustainability, Finance, and Risk teams need to dedicate +2.0 FTEs to first prepare and then embed sustainability data into business-as-usual.



Technology & data

IT, infrastructure, and data are essential for efficient and auditable disclosure across data collection, storage, analytics, and reporting.

Why let a 3rd party manage your CSRD Reporting?

Companies have three options to build their CSRD reporting solution capabilities – build, buy, or onboard a 3rd party to manage it. We see that early reporters are foregoing building and/or buying new solutions to avoid

lengthy implementations, unknown regulatory evolutions, and resource intensive maintenance. Alternatively, companies opting to let 3rd parties manage the reporting can gain three strategic advantages – especially

for the first years where the ESRS standards evolve, including the phase-in provisions, sector-specific ESRS standards, and XBRL taxonomy:

1

Save time, effort, and money

You get it right the first time – saving you time, effort, and money while you gain CSRD knowledge from us.

Working with us streamlines your compliance with CSRD – from preparation to collection to reporting. Our reporting solution combined with our CSRD experts, saves you time, effort, and costly mistakes because it's pre-built, automated, auditable, and fully maintained by us. Plus, working with our CSRD and sustainability reporting experts will rapidly accelerate your team's CSRD knowledge internally – eliminating the need for expensive upskilling or training.

Key capabilities supported:

Knowledge	FTE capacity	Tech & data
		
		

2

Focus on strategic sustainability priorities

You focus sustainability resources towards strategic priorities and transformation – instead of compliant reporting.

With energy costs high and 2030 climate targets quickly approaching, many of our clients want to focus their valuable sustainability resources – people and investments – into implementing strategic sustainability initiatives that have a bottom-line impact in their business, e.g., optimising energy consumption, GHG footprint reduction levers, and social initiatives. By outsourcing CSRD reporting, we free up your people and money to do just that – while we ensure compliance.

Key capabilities supported:

Knowledge	FTE capacity	Tech & data
		
		

3

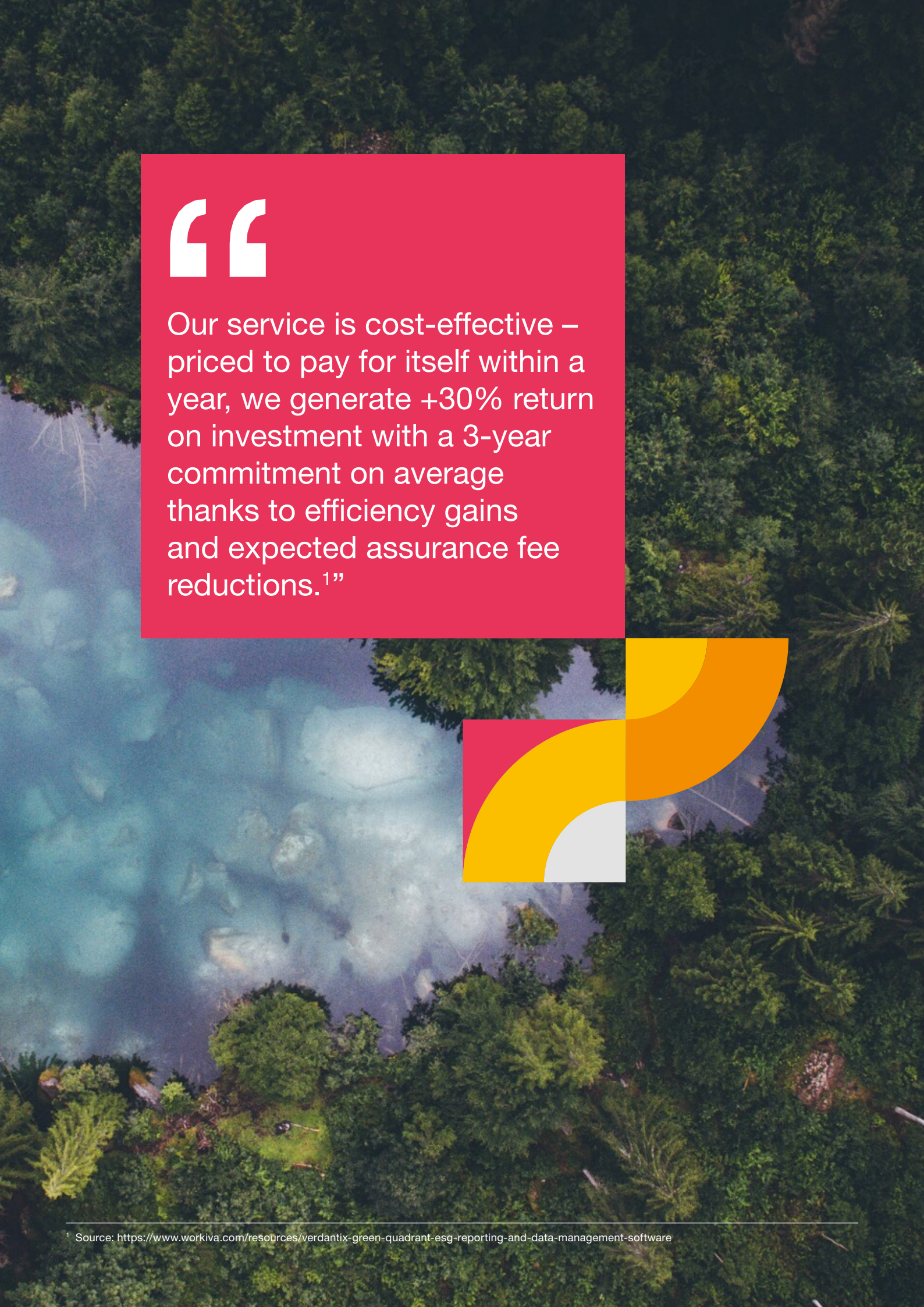
Fast and cost-effective digitalisation

You digitalise fast with a best-in-class tool that is managed for you – at a fraction of the price.

Our solution is built on Workiva – the leading ESG Reporting and Data Management Platform. Pre-configured with our deep sustainability expertise, the solution comes audit-ready with pre-built frameworks, workflows and controls, and XBRL tagged reporting templates supported by GenAI. We can deploy in just one month, delivering a fully digitalised solution and dataset ready for auditors, CSSF, and strategic analysis to uncover sustainability opportunities in your industry first.

Key capabilities supported:

Knowledge	FTE capacity	Tech & data
		
		

An aerial photograph of a dense green forest surrounding a clear, turquoise lake. The water is exceptionally clear, revealing large, light-colored rocks and boulders at the bottom. The surrounding forest is lush and green, with some trees showing signs of being cut down or damaged. The overall scene is serene and natural.

“

Our service is cost-effective – priced to pay for itself within a year, we generate +30% return on investment with a 3-year commitment on average thanks to efficiency gains and expected assurance fee reductions.¹”

¹ Source: <https://www.workiva.com/resources/verdantix-green-quadrant-esg-reporting-and-data-management-software>

What you get and how it works in practice:

What you get – hassle free compliance

Our CSRD Reporting as a Service solution combines our pre-built CSRD Reporting set-up in Workiva, with our best-practice CSRD compliance advisory services, to enable year-over-year hassle-free reporting compliance. By leveraging the expertise and infrastructure of a managed service, your company can efficiently meet reporting requirements without the heavy investment in internal resources. Apart from access to best practices, your teams will be able to build a scalable and centralised solution, which streamlines assurance and audit-readiness and future-proofs your organisation against ongoing regulatory changes.

Our solution provides you with:

- ✓ Pre-built data collection forms, emission calculations and data aggregation built on embedded controls
- ✓ CSRD report templates with GenAI and audit support
- ✓ No implementation – our solution is always up to date and fully managed by us as regulations evolve

Additionally, you can:

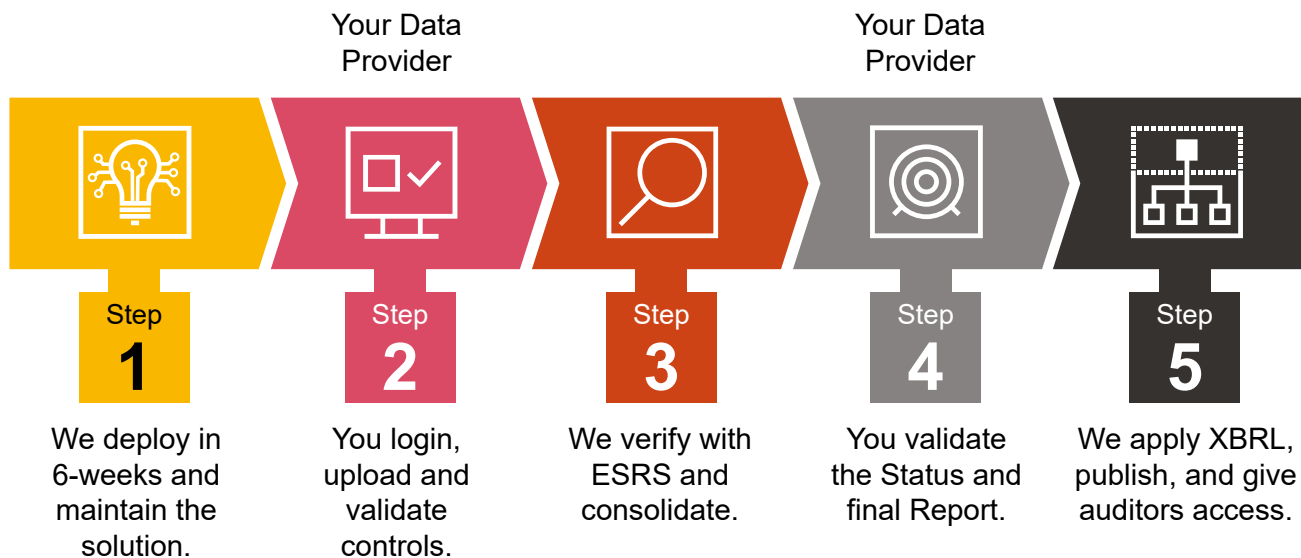
- ✓ Expand into integrated reporting including financial reporting and risk & controls
- ✓ Request support for yearly maintenance of your Double Materiality Assessment, EU Taxonomy and report writing



How it works in practice...

Our CSRD Reporting as a Service solution typically comes with a multi-year commitment, providing you peace of mind during the critical initial years of evolving CSRD compliance while you focus on your core business

and high-value sustainability initiatives. We work with you in a simple 5-step approach, supported by robust upskilling and step-by-step user guides to ensure simple compliance.



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Interested to see a demo?



www.pwc.ch

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