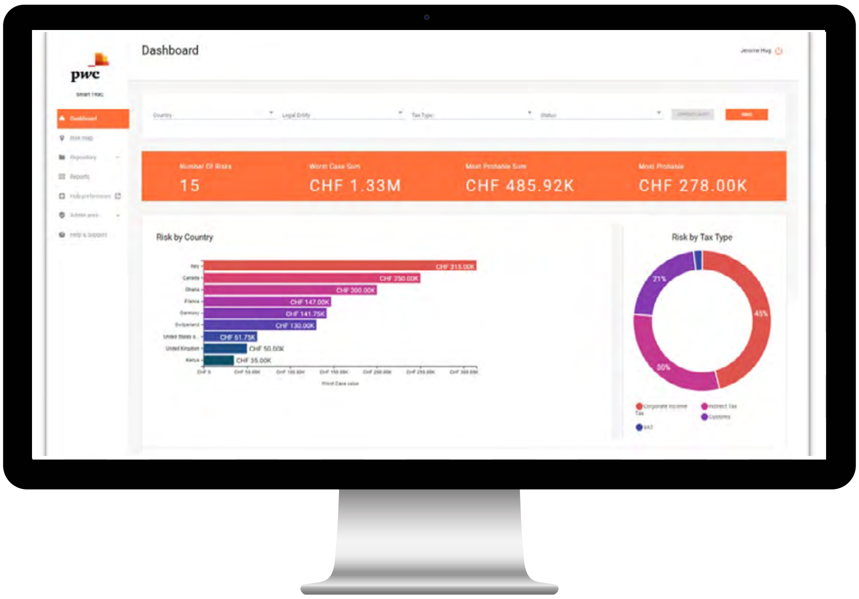
Smart Tax Risks and Controls

Web-based tax risk management

Manage operational risks and controls

Tax authorities and regulators are consistently raising the bar on taxgovernance. Having formal tax governance processes and a documented tax risk and control framework has now effectively become a legislative requirement for companies around the world. To support tax professionals in this respect, PwC has developed Smart TRaC ("Smart Tax Risk and Controls"), a web-based risk management tool.



Map of risk evolution over time – this feature allows users to take advantage of the audit history log within the risk repository in order to document any changes to the risk.

Core benefits

- **Consistent approach** in identifying, collecting, qualifying, mitigating, reporting and monitoring tax risk
- **Transparency of tax** risks across countries and tax types / categories / business divisions
- **Link to tax control framework** which distinguishes risks and makes sure that controls are in place
- **Easy reporting to management** and other stakeholders
- Data collection through **web questionnaires**
- **Hosting** in your or recommended third party provider`s Azure environment
- **Access rights** by legal entity, country or process

Smart Business Insight Suite

Smart TRaC is a module of Smart Business Insight Suite and interfaces closely with:

Smart Survey
Web-based collaborative data gathering

Smart Collaboration
Process management and control

Your contacts

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