



New transparency register in Switzerland: What you need to do now!

The new Federal Act on the Transparency of Legal Entities and the Identification of Beneficial Owners (TLEA) is coming. In the future, most companies in Switzerland will be required to identify their beneficial owner(s) and report this information to the Swiss Federal Government's new, centralised transparency register.



Who is affected?

Public limited companies, limited partnership companies, limited liability companies, cooperatives, SICAVs and SICAFs, limited partnerships for collective investment, certain trustees and certain foreign companies with significant links to Switzerland i.e. with a registered branch, place of effective management, or real property ownership (or alike).



Who is not affected?

Sole traders, partnerships, associations, foundations, companies whose equity interests are wholly or predominantly listed on a stock exchange, subsidiaries that are more than 75% controlled by one or more listed companies or by the public sector, and occupational pension schemes



Which information must be reported?

Details of the beneficial owner(s), such as name, date of birth, nationality, place of residence, and the nature and extent of the control exercised. A beneficial owner is any natural person who ultimately controls a company. This is particularly the case when a person, directly or indirectly, alone or in concert with third parties, holds at least 25% of the capital or voting rights, or controls the company in any other way.



How and where must declarations be made?

Declarations must be made via EasyGov (easygov.swiss), the Federal Government's platform for businesses.

Under certain circumstances, reports can also be made via the Commercial Register.

Act now!

The TLEA will enter into force on **October 1, 2026**. Affected companies should act as follows:

- Today:** Check whether you are affected as well as your structure and identify beneficial owners.
- Next:** Obtain information about the beneficial owner(s). Register the company on easygov.swiss.
- Autumn:** To avoid penalties, be sure to submit your declaration punctually.
- Attention:** Very short transitional periods apply, in certain constellations as little as one month!

Ready for the next step?

We will show you how best to prepare for the Transparency Register. We will support you pragmatically and efficiently, from the initial assessment right through to implementation.

Your contacts



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